

**TOWN OF OSSIAN LOCAL LAW 2-2008  
As Amended by Local Law 3-2017**

**A Local Law making Cold War Veterans who have active service between  
September 2, 1945 and December 26, 1991 eligible to receive a limited property tax  
exemption on their primary residence. This exemption will become effective  
with the 2009 Assessment Roll.**

**BE IT ENACTED** by the Town Board of the Town of Ossian as follows:

**SECTION 1:** This Local law is adopted pursuant to the authorization granted by Real Property Tax Law § 458-b. All definitions, terms and conditions of such statute shall apply to this Local Law.

Pursuant to subsection 2(c)(iii) of § 458-b of the NYS Real Property Tax Law, the exemption authorized shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to such ten (10) year limitation.

Pursuant to

**SECTION 2:** Qualifying residential real property owned by a Cold War Veteran, or other qualified owner, shall be entitled to a partial exemption from taxation to the extent of 15% of the assessed valuation, not to exceed \$12,000 or the product of \$12,000 multiplied by the latest State equalization rate. Additionally, where the Cold War Veteran received a compensation rating from the United States Veterans Affairs or from the United States Department of Defense because of a service-connected disability, qualifying residential real property shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by 50% of the Cold War Veteran's disability rating, not to exceed \$40,000 or the product of \$40,000 multiplied by the latest State equalization rate.

**SECTION 3:** This Local Law shall take effect immediately upon its filing in the Office of the Secretary of State and be effective with the 2009 Assessment Roll.

Dated at Geneseo, New York  
September 10, 2008 (Introduced)  
September 24, 2008